

**LAKE ORION FIREWORKS ASSOCIATION**  
**Income Statement**

|                                | 1 Month Ended<br>December 31, 2019 | 12 Months Ended<br>December 31, 2019 |
|--------------------------------|------------------------------------|--------------------------------------|
| <b>Sales</b>                   |                                    |                                      |
| Donations                      | \$ 750.00                          | \$ 51,732.52                         |
| Total Sales                    | <u>750.00</u>                      | <u>51,732.52</u>                     |
| Gross Profit                   | <u>750.00</u>                      | <u>51,732.52</u>                     |
| <b>Operating Expenses</b>      |                                    |                                      |
| Insurance                      | 0.00                               | 850.00                               |
| Legal And Accounting           | 0.00                               | 941.00                               |
| Advertising And Promotion      | 0.00                               | 600.00                               |
| Outside Labor / Bands          | 0.00                               | 200.00                               |
| Licenses And Taxes             | 0.00                               | 40.00                                |
| Freight/Postage                | 0.00                               | 527.74                               |
| Meals And Entertainment - 50   | 0.00                               | 160.07                               |
| Dues And Subscriptions         | 0.00                               | 854.72                               |
| Raffle Winnings                | 0.00                               | 50.00                                |
| Event Costs                    | 0.00                               | 46,742.75                            |
| Total Operating Expenses       | <u>0.00</u>                        | <u>50,966.28</u>                     |
| Operating Income (Loss)        | <u>750.00</u>                      | <u>766.24</u>                        |
| <b>Other Income (Expenses)</b> |                                    |                                      |
| Total Other Income (Expenses)  | <u>0.00</u>                        | <u>0.00</u>                          |
| Net Income (Loss) Before Taxes | <u>750.00</u>                      | <u>766.24</u>                        |
| Net Income (Loss)              | <u><u>\$ 750.00</u></u>            | <u><u>\$ 766.24</u></u>              |

LAKE ORION FIREWORKS ASSOCIATION

Statement of Financial Position

As of December 31, 2019

Assets

|                            |    |                             |
|----------------------------|----|-----------------------------|
| Current Assets             |    |                             |
| OXFORD BANK - 2883         | \$ | 4,214.83                    |
| OXFORD BANK - 4630         |    | <u>38.57</u>                |
| Total Current Assets       |    | <u>4,253.40</u>             |
| Property and Equipment     |    | <u>                    </u> |
| Net Property and Equipment |    | <u>0.00</u>                 |
| Total Assets               | \$ | <u><u>4,253.40</u></u>      |

LAKE ORION FIREWORKS ASSOCIATION

Statement of Financial Position

As of December 31, 2019

Liabilities and Net Assets

|                                  |                    |
|----------------------------------|--------------------|
| Current Liabilities              |                    |
| Loans Payable - Carl             | \$ <u>917.48</u>   |
| Total Current Liabilities        | <u>917.48</u>      |
| Long-Term Liabilities            |                    |
| Total Long-Term Liabilities      | <u>0.00</u>        |
| Total Liabilities                | <u>917.48</u>      |
| Net Assets                       |                    |
| Other Equity                     | 60.84              |
| Retained Earnings                | <u>3,275.08</u>    |
| Total Net Assets                 | <u>3,335.92</u>    |
| Total Liabilities and Net Assets | <u>\$ 4,253.40</u> |

**LAKE ORION FIREWORKS ASSOCIATION**  
**Income Statement**  
**Most Recent 12 Months**

|                                       | 01/31/19             | 02/28/19       | 03/31/19           | 04/30/19           | 05/31/19             | 06/30/19            | 07/31/19              | 08/31/19           | 09/30/19         | 10/31/19          | 11/30/19             | 12/31/19         | Total            |
|---------------------------------------|----------------------|----------------|--------------------|--------------------|----------------------|---------------------|-----------------------|--------------------|------------------|-------------------|----------------------|------------------|------------------|
| <b>Sales</b>                          |                      |                |                    |                    |                      |                     |                       |                    |                  |                   |                      |                  |                  |
| Donations                             | \$ 0.00              | \$ 0.00        | \$ 0.00            | \$ 6,500.00        | \$ 7,000.00          | \$ 20,095.35        | \$ 13,725.35          | \$ 3,051.82        | \$ 250.00        | \$ 0.00           | \$ 360.00            | \$ 750.00        | \$ 51,732.52     |
| <b>Total Sales</b>                    | <u>0.00</u>          | <u>0.00</u>    | <u>0.00</u>        | <u>6,500.00</u>    | <u>7,000.00</u>      | <u>20,095.35</u>    | <u>13,725.35</u>      | <u>3,051.82</u>    | <u>250.00</u>    | <u>0.00</u>       | <u>360.00</u>        | <u>750.00</u>    | <u>51,732.52</u> |
| <b>Gross Profit</b>                   | <u>0.00</u>          | <u>0.00</u>    | <u>0.00</u>        | <u>6,500.00</u>    | <u>7,000.00</u>      | <u>20,095.35</u>    | <u>13,725.35</u>      | <u>3,051.82</u>    | <u>250.00</u>    | <u>0.00</u>       | <u>360.00</u>        | <u>750.00</u>    | <u>51,732.52</u> |
| <b>Operating Expenses</b>             |                      |                |                    |                    |                      |                     |                       |                    |                  |                   |                      |                  |                  |
| Insurance                             | 0.00                 | 0.00           | 0.00               | 850.00             | 0.00                 | 0.00                | 0.00                  | 0.00               | 0.00             | 0.00              | 0.00                 | 0.00             | 850.00           |
| Legal And Accounting                  | 500.00               | 0.00           | 441.00             | 0.00               | 0.00                 | 0.00                | 0.00                  | 0.00               | 0.00             | 0.00              | 0.00                 | 0.00             | 941.00           |
| Advertising And Promotion             | 500.00               | 0.00           | 0.00               | 0.00               | 0.00                 | 100.00              | 0.00                  | 0.00               | 0.00             | 0.00              | 0.00                 | 0.00             | 600.00           |
| Outside Labor / Bands                 | 0.00                 | 0.00           | 0.00               | 0.00               | 0.00                 | 200.00              | 0.00                  | 0.00               | 0.00             | 0.00              | 0.00                 | 0.00             | 200.00           |
| Licenses And Taxes                    | 20.00                | 0.00           | 0.00               | 0.00               | 0.00                 | 0.00                | 0.00                  | 0.00               | 0.00             | 20.00             | 0.00                 | 0.00             | 40.00            |
| Freight/Postage                       | 0.00                 | 0.00           | 0.00               | 0.00               | 0.00                 | 527.74              | 0.00                  | 0.00               | 0.00             | 0.00              | 0.00                 | 0.00             | 527.74           |
| Meals And Entertainment - 50          | 0.00                 | 0.00           | 0.00               | 0.00               | 0.00                 | 0.00                | 0.00                  | 0.00               | 0.00             | 0.00              | 160.07               | 0.00             | 160.07           |
| Dues And Subscriptions                | 270.00               | 0.00           | 0.00               | 150.00             | 0.00                 | 0.00                | 0.00                  | 0.00               | 0.00             | 0.00              | 434.72               | 0.00             | 854.72           |
| Raffle Winnings                       | 50.00                | 0.00           | 0.00               | 0.00               | 0.00                 | 0.00                | 0.00                  | 0.00               | 0.00             | 0.00              | 0.00                 | 0.00             | 50.00            |
| Event Costs                           | 0.00                 | 0.00           | 0.00               | 0.00               | 10,000.00            | 400.00              | 35,000.00             | 300.00             | 0.00             | 0.00              | 1,042.75             | 0.00             | 46,742.75        |
| <b>Total Operating Expenses</b>       | <u>1,340.00</u>      | <u>0.00</u>    | <u>441.00</u>      | <u>1,000.00</u>    | <u>10,000.00</u>     | <u>1,227.74</u>     | <u>35,000.00</u>      | <u>300.00</u>      | <u>0.00</u>      | <u>20.00</u>      | <u>1,637.54</u>      | <u>0.00</u>      | <u>50,966.28</u> |
| <b>Operating Income (Loss)</b>        | <u>(1,340.00)</u>    | <u>0.00</u>    | <u>(441.00)</u>    | <u>5,500.00</u>    | <u>(3,000.00)</u>    | <u>18,867.61</u>    | <u>(21,274.65)</u>    | <u>2,751.82</u>    | <u>250.00</u>    | <u>(20.00)</u>    | <u>(1,277.54)</u>    | <u>750.00</u>    | <u>766.24</u>    |
| <b>Other Income (Expenses)</b>        |                      |                |                    |                    |                      |                     |                       |                    |                  |                   |                      |                  |                  |
| <b>Total Other Income (Expenses)</b>  | <u>0.00</u>          | <u>0.00</u>    | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>          | <u>0.00</u>         | <u>0.00</u>           | <u>0.00</u>        | <u>0.00</u>      | <u>0.00</u>       | <u>0.00</u>          | <u>0.00</u>      | <u>0.00</u>      |
| <b>Net Income (Loss) Before Taxes</b> | <u>(1,340.00)</u>    | <u>0.00</u>    | <u>(441.00)</u>    | <u>5,500.00</u>    | <u>(3,000.00)</u>    | <u>18,867.61</u>    | <u>(21,274.65)</u>    | <u>2,751.82</u>    | <u>250.00</u>    | <u>(20.00)</u>    | <u>(1,277.54)</u>    | <u>750.00</u>    | <u>766.24</u>    |
| <b>Net Income (Loss)</b>              | <u>\$ (1,340.00)</u> | <u>\$ 0.00</u> | <u>\$ (441.00)</u> | <u>\$ 5,500.00</u> | <u>\$ (3,000.00)</u> | <u>\$ 18,867.61</u> | <u>\$ (21,274.65)</u> | <u>\$ 2,751.82</u> | <u>\$ 250.00</u> | <u>\$ (20.00)</u> | <u>\$ (1,277.54)</u> | <u>\$ 750.00</u> | <u>\$ 766.24</u> |

**LAKE ORION FIREWORKS ASSOCIATION**

**Bank Account Reconciliation Worksheet**

CHECKING

December 1, 2019 - December 31, 2019

| Reference                                  | Date     | GL Account | Description                       | Amount                 |
|--|----------|------------|-----------------------------------|------------------------|
| <b>Bank Statement Information</b>          |          |            |                                   |                        |
|  |          |            | Beginning Bank Balance            | 4,184.83               |
| <b>Cleared Deposits &amp; Additions</b>    |          |            |                                   |                        |
| INC  | 12/31/19 |            | INCOME                            | 750.00                 |
|  |          |            | Total                             | <u>750.00</u>          |
|  |          |            | Statement Total                   | 750.00                 |
|  |          |            | Difference                        | <u>0.00</u>            |
| <b>Cleared Checks &amp; Payments</b>       |          |            |                                   |                        |
| 1655                                       | 11/04/19 | 526        | O.A.P.G.                          | 360.00                 |
| 1656                                       | 11/04/19 | 539        | ROTARY CLUB                       | 360.00                 |
|  |          |            | Total                             | <u>720.00</u>          |
|  |          |            | Statement Total                   | 720.00                 |
|  |          |            | Difference                        | <u>0.00</u>            |
|  |          |            | Ending Bank Balance               | <u><u>4,214.83</u></u> |
| <b>Reconciled Bank Information</b>         |          |            |                                   |                        |
|  |          |            | Ending Bank Balance               | 4,214.83               |
| <b>Open Deposits &amp; Additions</b>       |          |            |                                   |                        |
|  |          |            | Total                             | <u>0.00</u>            |
| <b>Open Checks &amp; Payments</b>          |          |            |                                   |                        |
|  |          |            | Total                             | <u>0.00</u>            |
|  |          |            | Reconciled Bank Balance           | <u><u>4,214.83</u></u> |
| <b>General Ledger Information</b>          |          |            |                                   |                        |
|  |          |            | Unadjusted General Ledger Balance | 4,214.83               |
| <b>Adjustments</b>                         |          |            |                                   |                        |
|  |          |            | Total                             | <u>0.00</u>            |
|  |          |            | Adjusted General Ledger Balance   | <u><u>4,214.83</u></u> |
| <b>Bank Account Reconciliation Summary</b> |          |            |                                   |                        |
| <b>Bank Statement Information</b>          |          |            |                                   |                        |
|  |          |            | Beginning Bank Balance            | 4,184.83               |
| +  |          |            | Cleared Deposits & Additions      | 750.00                 |
| -  |          |            | Cleared Checks & Payments         | <u>720.00</u>          |
|  |          |            | Ending Bank Balance               | 4,214.83               |
| <b>Reconciled Bank Information</b>         |          |            |                                   |                        |
| +  |          |            | Open Deposits & Additions         | 0.00                   |
| -  |          |            | Open Checks & Payments            | <u>0.00</u>            |
|  |          |            | Reconciled Bank Balance           | <u><u>4,214.83</u></u> |
| <b>General Ledger Information</b>          |          |            |                                   |                        |
|  |          |            | Unadjusted General Ledger Balance | 4,214.83               |
| +/-  |          |            | Total Adjustments                 | <u>0.00</u>            |
|  |          |            | Adjusted General Ledger Balance   | <u><u>4,214.83</u></u> |
|  |          |            | Unreconciled Amount               | <u><u>0.00</u></u>     |
| Cleared Deposits & Additions count = 1     |          |            |                                   |                        |
| Cleared Checks & Payments count = 2        |          |            |                                   |                        |
| Printed by ADMIN                           |          |            |                                   |                        |

LAKE ORION FIREWORKS ASSOCIATION

Bank Account Reconciliation Worksheet

CHECKING

December 1, 2019 - December 31, 2019

| Reference | Date | GL Account |
|-----------|------|------------|
|-----------|------|------------|

Open Deposits & Additions count = 0  
Open Checks & Payments count = 0  
General Ledger Adjustment count = 0

**LAKE ORION FIREWORKS ASSOCIATION**

**Bank Account Reconciliation Worksheet**

CHECKING 2

December 1, 2019 - December 31, 2019

| Reference                                  | Date | GL Account | Description                       | Amount                       |
|--|------|------------|-----------------------------------|------------------------------|
| <b>Bank Statement Information</b>          |      |            |                                   |                              |
|  |      |            | Beginning Bank Balance            | 38.57                        |
| <b>Cleared Deposits &amp; Additions</b>    |      |            |                                   |                              |
|  |      |            | Total                             | 0.00                         |
|  |      |            | Statement Total                   | <u>0.00</u>                  |
|  |      |            | Difference                        | <u>0.00</u>                  |
| <b>Cleared Checks &amp; Payments</b>       |      |            |                                   |                              |
|  |      |            | Total                             | 0.00                         |
|  |      |            | Statement Total                   | <u>0.00</u>                  |
|  |      |            | Difference                        | <u>0.00</u>                  |
|  |      |            | Ending Bank Balance               | <u><u>38.57</u></u>          |
| <b>Reconciled Bank Information</b>         |      |            |                                   |                              |
|  |      |            | Ending Bank Balance               | 38.57                        |
| <b>Open Deposits &amp; Additions</b>       |      |            |                                   |                              |
|  |      |            | Total                             | <u>0.00</u>                  |
| <b>Open Checks &amp; Payments</b>          |      |            |                                   |                              |
|  |      |            | Total                             | <u>0.00</u>                  |
|  |      |            | Reconciled Bank Balance           | <u><u>38.57</u></u>          |
| <b>General Ledger Information</b>          |      |            |                                   |                              |
|  |      |            | Unadjusted General Ledger Balance | 38.57                        |
| <b>Adjustments</b>                         |      |            |                                   |                              |
|  |      |            | Total                             | <u>0.00</u>                  |
|  |      |            | Adjusted General Ledger Balance   | <u><u>38.57</u></u>          |
| <b>Bank Account Reconciliation Summary</b> |      |            |                                   |                              |
| <b>Bank Statement Information</b>          |      |            |                                   |                              |
|  |      |            |                                   | Beginning Bank Balance 38.57 |
|  |      |            | + Cleared Deposits & Additions    | 0.00                         |
|  |      |            | - Cleared Checks & Payments       | <u>0.00</u>                  |
|  |      |            | Ending Bank Balance               | 38.57                        |
| <b>Reconciled Bank Information</b>         |      |            |                                   |                              |
|  |      |            | + Open Deposits & Additions       | 0.00                         |
|  |      |            | - Open Checks & Payments          | <u>0.00</u>                  |
|  |      |            | Reconciled Bank Balance           | <u><u>38.57</u></u>          |
| <b>General Ledger Information</b>          |      |            |                                   |                              |
|  |      |            | Unadjusted General Ledger Balance | 38.57                        |
|  |      |            | +/- Total Adjustments             | <u>0.00</u>                  |
|  |      |            | Adjusted General Ledger Balance   | <u><u>38.57</u></u>          |
|  |      |            | Unreconciled Amount               | <u><u>0.00</u></u>           |
| Cleared Deposits & Additions count = 0     |      |            |                                   |                              |
| Cleared Checks & Payments count = 0        |      |            |                                   |                              |
| Open Deposits & Additions count = 0        |      |            |                                   |                              |
| Open Checks & Payments count = 0           |      |            |                                   |                              |
| General Ledger Adjustment count = 0        |      |            |                                   |                              |

LAKE ORION FIREWORKS ASSOCIATION

Bank Account Reconciliation Worksheet

CHECKING 2

December 1, 2019 - December 31, 2019

| Reference | Date | GL Account |
|-----------|------|------------|
|-----------|------|------------|



**LAKE ORION FIREWORKS ASSOCIATION**

**General Ledger - Period Subtotals**

January 1, 2019 - December 31, 2019

| Date     | Reference          | Journal | Description                                 | Beginning<br>Balance | Current<br>Amount | Period End<br>Balance |
|----------|--------------------|---------|---|----------------------|-------------------|-----------------------|
| 100      | OXFORD BANK - 2883 |         |   | 2,694.93             |                   |                       |
| 01/07/19 | 1640               |         | PADGETT BUSINESS SERVICES                   |                      | (500.00)          |                       |
| 01/10/19 | 1641               |         | ORION AREA CHAMBER OF COMMERCE              |                      | (270.00)          |                       |
| 01/16/19 | 1643               |         | B STREET DESIGN                             |                      | (500.00)          |                       |
| 01/19/19 | 1642               |         | STATE OF MICHIGAN                           |                      | (20.00)           |                       |
|          |                    |         | Totals for 01/31/19                         |                      | (1,290.00)        | 1,404.93              |
| 03/08/19 | 1644               |         | CARL CYROWSKI                               |                      | (214.88)          |                       |
| 03/18/19 | 1645               |         | PADGETT BUSINESS SERVICES                   |                      | (441.00)          |                       |
|          |                    |         | Totals for 03/31/19                         |                      | (655.88)          | 749.05                |
| 04/15/19 | 1646               |         | VTC INSURANCE                               |                      | (850.00)          |                       |
| 04/30/19 | 1647               |         | ORION AREA CHAMBER OF COMMERCE              |                      | (150.00)          |                       |
| 04/30/19 | INC                |         | INCOME                                      |                      | 6,500.00          |                       |
|          |                    |         | Totals for 04/30/19                         |                      | 5,500.00          | 6,249.05              |
| 05/10/19 | 1648               |         | ACE PYRO                                    |                      | (10,000.00)       |                       |
| 05/31/19 | INC                |         | INCOME                                      |                      | 7,000.00          |                       |
|          |                    |         | Totals for 05/31/19                         |                      | (3,000.00)        | 3,249.05              |
| 06/05/19 | 1649               |         | USPS - ORION AREA CHAMBER                   |                      | (527.74)          |                       |
| 06/24/19 | 5872321            |         | CASH WITHDRAWAL - BREAKFAST AT<br>BOAT CLUB |                      | (400.00)          |                       |
| 06/25/19 | 1650               |         | M&R GRAPHICS                                |                      | (100.00)          |                       |
| 06/27/19 | 1651               |         | GRASSROOTS TECHNOLOGY                       |                      | (200.00)          |                       |
| 06/30/19 | BKDB               |         | BANK DEBIT                                  |                      | (0.01)            |                       |
| 06/30/19 | INC                |         | DEPOSITS                                    |                      | 20,095.36         |                       |
|          |                    |         | Totals for 06/30/19                         |                      | 18,867.61         | 22,116.66             |
| 07/07/19 | 1652               |         | ACE PYRO                                    |                      | (25,000.00)       |                       |
| 07/26/19 | 1653               |         | ACE PYRO                                    |                      | (10,000.00)       |                       |
| 07/31/19 | BKDB               |         | TRANSFER FROM A/C 2883                      |                      | 1.00              |                       |
| 07/31/19 | INC                |         | DEPOSITS                                    |                      | 13,725.35         |                       |
|          |                    |         | Totals for 07/31/19                         |                      | (21,273.65)       | 843.01                |
| 08/31/19 | BKDB               |         | CASH WITHDRAWAL - DRAGON DAYS               |                      | (300.00)          |                       |
| 08/31/19 | INC                |         | DEPOSITS                                    |                      | 3,051.82          |                       |
|          |                    |         | Totals for 08/31/19                         |                      | 2,751.82          | 3,594.83              |
| 09/30/19 | INC                |         | DEPOSITS                                    |                      | 250.00            |                       |
|          |                    |         | Totals for 09/30/19                         |                      | 250.00            | 3,844.83              |
| 10/01/19 | 1654               |         | STATE OF MICHIGAN - LARA                    |                      | (20.00)           |                       |
|          |                    |         | Totals for 10/31/19                         |                      | (20.00)           | 3,824.83              |
| 11/04/19 | 1655               |         | O.A.P.G.                                    |                      | (360.00)          |                       |
| 11/04/19 | 1656               |         | ROTARY CLUB                                 |                      | (360.00)          |                       |
| 11/30/19 | INC                |         | DEPOSITS                                    |                      | 360.00            |                       |
|          |                    |         | Totals for 11/30/19                         |                      | (360.00)          | 3,464.83              |
| 12/31/19 | INC                |         | DEPOSITS                                    |                      | 750.00            |                       |
|          |                    |         | Totals for 12/31/19                         |                      | 750.00            | 4,214.83              |
|          |                    |         | Totals for 100                              |                      | <u>1,519.90</u>   | <u>4,214.83</u>       |
| 108      | OXFORD BANK - 4630 |         |   | 89.57                |                   |                       |
| 01/01/19 | 1009               |         | JOHN SPOKOESKI                              |                      | (50.00)           |                       |
|          |                    |         | Totals for 01/31/19                         |                      | (50.00)           | 39.57                 |

**LAKE ORION FIREWORKS ASSOCIATION**

**General Ledger - Period Subtotals**

January 1, 2019 - December 31, 2019

| Date     | Reference            | Journal | Description               | Beginning<br>Balance | Current<br>Amount  | Period End<br>Balance |
|----------|----------------------|---------|---------------------------|----------------------|--------------------|-----------------------|
| 07/31/19 | BKDB                 |         | BANK DEBITS               |                      | (1.00)             |                       |
|          |                      |         | Totals for 07/31/19       |                      | (1.00)             | 38.57                 |
|          |                      |         | Totals for 108            |                      | <u>(51.00)</u>     | <u>38.57</u>          |
| 250      | Loans Payable - Carl |         |                           | (214.82)             |                    |                       |
| 03/08/19 | 1644                 |         | CARL CYROWSKI             |                      | 214.88             |                       |
|          |                      |         | Totals for 03/31/19       |                      | 214.88             | 0.06                  |
| 11/30/19 | CPO                  |         | CASH PAID OUTS - CARL     |                      | (917.54)           |                       |
|          |                      |         | Totals for 11/30/19       |                      | (917.54)           | (917.48)              |
|          |                      |         | Totals for 250            |                      | <u>(702.66)</u>    | <u>(917.48)</u>       |
| 380      | Retained Earnings    |         |                           | (2,508.84)           |                    |                       |
|          |                      |         | Totals for 380            |                      | <u>0.00</u>        | <u>(2,508.84)</u>     |
| 381      | Dividends            |         |                           | (60.84)              |                    |                       |
|          |                      |         | Totals for 381            |                      | <u>0.00</u>        | <u>(60.84)</u>        |
| 400      | Donations            |         |                           | 0.00                 |                    |                       |
| 04/30/19 | INC                  |         | INCOME                    |                      | (6,500.00)         |                       |
|          |                      |         | Totals for 04/30/19       |                      | (6,500.00)         | (6,500.00)            |
| 05/31/19 | INC                  |         | INCOME                    |                      | (7,000.00)         |                       |
|          |                      |         | Totals for 05/31/19       |                      | (7,000.00)         | (13,500.00)           |
| 06/30/19 | INC                  |         | INCOME                    |                      | (20,095.35)        |                       |
|          |                      |         | Totals for 06/30/19       |                      | (20,095.35)        | (33,595.35)           |
| 07/31/19 | INC                  |         | INCOME                    |                      | (13,725.35)        |                       |
|          |                      |         | Totals for 07/31/19       |                      | (13,725.35)        | (47,320.70)           |
| 08/31/19 | INC                  |         | INCOME                    |                      | (3,051.82)         |                       |
|          |                      |         | Totals for 08/31/19       |                      | (3,051.82)         | (50,372.52)           |
| 09/30/19 | INC                  |         | INCOME                    |                      | (250.00)           |                       |
|          |                      |         | Totals for 09/30/19       |                      | (250.00)           | (50,622.52)           |
| 11/30/19 | INC                  |         | INCOME                    |                      | (360.00)           |                       |
|          |                      |         | Totals for 11/30/19       |                      | (360.00)           | (50,982.52)           |
| 12/31/19 | INC                  |         | INCOME                    |                      | (750.00)           |                       |
|          |                      |         | Totals for 12/31/19       |                      | (750.00)           | (51,732.52)           |
|          |                      |         | Totals for 400            |                      | <u>(51,732.52)</u> | <u>(51,732.52)</u>    |
| 507      | Insurance            |         |                           | 0.00                 |                    |                       |
| 04/15/19 | 1646                 |         | VTC INSURANCE             |                      | 850.00             |                       |
|          |                      |         | Totals for 04/30/19       |                      | 850.00             | 850.00                |
|          |                      |         | Totals for 507            |                      | <u>850.00</u>      | <u>850.00</u>         |
| 509      | Legal And Accounting |         |                           | 0.00                 |                    |                       |
| 01/07/19 | 1640                 |         | PADGETT BUSINESS SERVICES |                      | 500.00             |                       |
|          |                      |         | Totals for 01/31/19       |                      | 500.00             | 500.00                |

**LAKE ORION FIREWORKS ASSOCIATION**

**General Ledger - Period Subtotals**

January 1, 2019 - December 31, 2019

| Date     | Reference                    | Journal | Description                     | Beginning<br>Balance | Current<br>Amount | Period End<br>Balance |
|----------|------------------------------|---------|---------------------------------|----------------------|-------------------|-----------------------|
| 03/18/19 | 1645                         |         | PADGETT BUSINESS SERVICES       |                      | 441.00            |                       |
|          |                              |         | Totals for 03/31/19             |                      | 441.00            | 941.00                |
|          |                              |         | Totals for 509                  |                      | <u>941.00</u>     | <u>941.00</u>         |
| 510      | Advertising And Promotion    |         |                                 | 0.00                 |                   |                       |
| 01/16/19 | 1643                         |         | B STREET DESIGN                 |                      | 500.00            |                       |
|          |                              |         | Totals for 01/31/19             |                      | 500.00            | 500.00                |
| 06/25/19 | 1650                         |         | M&R GRAPHICS                    |                      | 100.00            |                       |
|          |                              |         | Totals for 06/30/19             |                      | 100.00            | 600.00                |
|          |                              |         | Totals for 510                  |                      | <u>600.00</u>     | <u>600.00</u>         |
| 512      | Outside Labor / Bands        |         |                                 | 0.00                 |                   |                       |
| 06/27/19 | 1651                         |         | GRASSROOTS TECHNOLOGY - WEBSITE |                      | 200.00            |                       |
|          |                              |         | Totals for 06/30/19             |                      | 200.00            | 200.00                |
|          |                              |         | Totals for 512                  |                      | <u>200.00</u>     | <u>200.00</u>         |
| 516      | Licenses And Taxes           |         |                                 | 0.00                 |                   |                       |
| 01/19/19 | 1642                         |         | STATE OF MICHIGAN               |                      | 20.00             |                       |
|          |                              |         | Totals for 01/31/19             |                      | 20.00             | 20.00                 |
| 10/01/19 | 1654                         |         | STATE OF MICHIGAN - LARA        |                      | 20.00             |                       |
|          |                              |         | Totals for 10/31/19             |                      | 20.00             | 40.00                 |
|          |                              |         | Totals for 516                  |                      | <u>40.00</u>      | <u>40.00</u>          |
| 517      | Freight/Postage              |         |                                 | 0.00                 |                   |                       |
| 06/05/19 | 1649                         |         | USPS - ORION AREA CHAMBER       |                      | 527.74            |                       |
|          |                              |         | Totals for 06/30/19             |                      | 527.74            | 527.74                |
|          |                              |         | Totals for 517                  |                      | <u>527.74</u>     | <u>527.74</u>         |
| 520      | Meals And Entertainment - 50 |         |                                 | 0.00                 |                   |                       |
| 11/30/19 | CPO                          |         | LOFA CONFERANCE CALL            |                      | 29.79             |                       |
| 11/30/19 | CPO                          |         | LOFA MEETING                    |                      | 69.87             |                       |
| 11/30/19 | CPO                          |         | LOFA MEETING                    |                      | 60.41             |                       |
|          |                              |         | Totals for 11/30/19             |                      | 160.07            | 160.07                |
|          |                              |         | Totals for 520                  |                      | <u>160.07</u>     | <u>160.07</u>         |
| 526      | Dues And Subscriptions       |         |                                 | 0.00                 |                   |                       |
| 01/10/19 | 1641                         |         | ORION AREA CHAMBER OF COMMERCE  |                      | 270.00            |                       |
|          |                              |         | Totals for 01/31/19             |                      | 270.00            | 270.00                |
| 04/30/19 | 1647                         |         | ORION AREA CHAMBER OF COMMERCE  |                      | 150.00            |                       |
|          |                              |         | Totals for 04/30/19             |                      | 150.00            | 420.00                |
| 11/04/19 | 1655                         |         | O.A.P.G.                        |                      | 360.00            |                       |
| 11/30/19 | CPO                          |         | DIRECTNIC                       |                      | 74.72             |                       |
|          |                              |         | Totals for 11/30/19             |                      | 434.72            | 854.72                |
|          |                              |         | Totals for 526                  |                      | <u>854.72</u>     | <u>854.72</u>         |
| 528      | Raffle Winnings              |         |                                 | 0.00                 |                   |                       |

**LAKE ORION FIREWORKS ASSOCIATION**

**General Ledger - Period Subtotals**

January 1, 2019 - December 31, 2019

| Date                            | Reference | Journal | Description                                 | Beginning<br>Balance | Current<br>Amount | Period End<br>Balance |
|---------------------------------|-----------|---------|---|----------------------|-------------------|-----------------------|
| 01/01/19                        | 1009      |         | JOHN SPOKOESKI                              |                      | 50.00             |                       |
|                                 |           |         | Totals for 01/31/19                         |                      | 50.00             | 50.00                 |
|                                 |           |         | Totals for 528                              |                      | <u>50.00</u>      | <u>50.00</u>          |
| 535 Credit Card Processing Fees |           |         |   | 0.00                 |                   |                       |
| 06/30/19                        | BKDB      |         | BANK DEBIT                                  |                      | 0.01              |                       |
| 06/30/19                        | INC       |         | INCOME                                      |                      | (0.01)            |                       |
|                                 |           |         | Totals for 06/30/19                         |                      | 0.00              | 0.00                  |
|                                 |           |         | Totals for 535                              |                      | <u>0.00</u>       | <u>0.00</u>           |
| 539 Event Costs                 |           |         |   | 0.00                 |                   |                       |
| 05/10/19                        | 1648      |         | ACE PYRO                                    |                      | 10,000.00         |                       |
|                                 |           |         | Totals for 05/31/19                         |                      | 10,000.00         | 10,000.00             |
| 06/24/19                        | 5872321   |         | CASH WITHDRAWAL - BREAKFAST AT<br>BOAT CLUB |                      | 400.00            |                       |
|                                 |           |         | Totals for 06/30/19                         |                      | 400.00            | 10,400.00             |
| 07/07/19                        | 1652      |         | ACE PYRO                                    |                      | 25,000.00         |                       |
| 07/26/19                        | 1653      |         | ACE PYRO                                    |                      | 10,000.00         |                       |
|                                 |           |         | Totals for 07/31/19                         |                      | 35,000.00         | 45,400.00             |
| 08/31/19                        | BKDB      |         | CASH WITHDRAWAL - DRAGON DAYS               |                      | 300.00            |                       |
|                                 |           |         | Totals for 08/31/19                         |                      | 300.00            | 45,700.00             |
| 11/04/19                        | 1656      |         | ROTARY CLUB                                 |                      | 360.00            |                       |
| 11/30/19                        | CPO       |         | LUCKY'S                                     |                      | 107.78            |                       |
| 11/30/19                        | CPO       |         | COSTCO                                      |                      | 38.94             |                       |
| 11/30/19                        | CPO       |         | HARVEST TIME                                |                      | 57.96             |                       |
| 11/30/19                        | CPO       |         | BRUNCH                                      |                      | 478.07            |                       |
|                                 |           |         | Totals for 11/30/19                         |                      | 1,042.75          | 46,742.75             |
|                                 |           |         | Totals for 539                              |                      | <u>46,742.75</u>  | <u>46,742.75</u>      |
|                                 |           |         | Report Total                                |                      |                   | <u>0.00</u>           |

Net Profit/(Loss)

|                |  |               |
|----------------|--|---------------|
| Current Period |  | <u>750.00</u> |
| Year-to-Date   |  | <u>766.24</u> |

Distribution count = 70