

LAKE ORION FIREWORKS ASSOCIATION
Income Statement

	1 Month Ended December 31, 2016	12 Months Ended December 31, 2016
Sales		
Donations	\$ 0.00	\$ 92,133.99
PayPal	<u>2,446.32</u>	<u>6,157.32</u>
Total Sales	<u>2,446.32</u>	<u>98,291.31</u>
Gross Profit	<u>2,446.32</u>	<u>98,291.31</u>
Operating Expenses		
Insurance	0.00	1,600.00
Supplies	0.00	328.73
Legal And Accounting	1,000.00	3,441.00
Advertising And Promotion	262.20	4,261.70
Travel	0.00	421.20
Licenses And Taxes	0.00	20.00
Freight/Postage	0.00	61.57
Meals And Entertainment - 50	0.00	1,191.56
Contributions / Sponsorships	0.00	5,200.00
Dues And Subscriptions	0.00	547.45
Credit Card Processing Fees	0.00	0.49
Expos & Health Fairs	0.00	200.00
Event Costs	0.00	80,039.35
Utilities - Phone And Interne	<u>0.00</u>	<u>30.36</u>
Total Operating Expenses	<u>1,262.20</u>	<u>97,343.41</u>
Operating Income (Loss)	<u>1,184.12</u>	<u>947.90</u>
Other Income (Expenses)		
Total Other Income (Expenses)	<u>0.00</u>	<u>0.00</u>
Net Income (Loss) Before Taxes	<u>1,184.12</u>	<u>947.90</u>
Net Income (Loss)	<u><u>\$ 1,184.12</u></u>	<u><u>\$ 947.90</u></u>